

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of the Liquidation of
The Home Insurance Company**

**ORDER APPROVING REINSURANCE
COMMUTATION AGREEMENT WITH NIPPONKOA**

On consideration of the motion of Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving the Reinsurance Commutation Agreement, Settlement and Release (the "Commutation Agreement") between the Liquidator and Nipponkoa Insurance Company, Ltd., as successor in interest to The Nippon Fire & Marine Insurance Company Limited, The Koa Fire & Marine Insurance Company Limited, and Taiyo Fire & Marine Insurance Company Limited ("Nipponkoa"), and the supporting confidential affidavit of Peter A. Bengelsdorf, Special Deputy Liquidator, it is hereby found and ORDERED as follows:

1. The Commutation Agreement is reasonable, prudent, and in the best interests of the liquidation of Home; and
2. The Liquidator's Motion for Approval of Reinsurance Commutation Agreement with Nipponkoa is GRANTED, and the Commutation Agreement is APPROVED.

So Ordered.

Dated:

Jan. 12, 2009

Carol Ann Conboy
Presiding Justice